

Regd. Office: 3rd Floor, Vaastu Darshan, "8", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.
(0): +91-22-6191 9293 / 22 Website: mudrafinancial.in
Email: mudrafinancia1.1994@gmail.com
L 65999MH1994PLC079222

11th November, 2020

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Security Code: 539819

Scrip Code: MUDRA

Sub: Outcome of Board Meeting held on 11th November, 2020

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 11<sup>th</sup> November, 2020 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2020. The Statutory Auditors have carried out Limited Review for the said Quarter and Half Year ended 30<sup>th</sup> September, 2020.

An extract of the Unaudited Financial Results including Statement of Assets and Liabilities and Statement of Cash Flow along with Limited Review Report for the Quarter and Half year ended 30th September, 2020 is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly find the same in order and acknowledge.

Thanking you,

Yours faithfully, For Mudra Financial Services Limited

Ekta Thakkar

Company Secretary and Compliance Officer

M. No.: A58633

Encl: As above



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#### Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020

(Amount in INR)

					(Amount in INR)	
Particulars	Quarter Ended			Half Yea		Year ended
	30-Sep-20	30-Jun-20	30-5ep-19	30-5ep-20	30-Sep-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS				į		
Interest income	1,456,574	1,517,874	1,480,236	2,974,448	2,886,252	5,941,515
Dividend Income	-	.	75,683	·	75,683	75,683
Fees and Commission Income	678,582	676,361	-	1,354,943	•	2,647,809
Sale of Service	-	-	662,188	-	1,302,067	• .
Net Gain on Fair Value Changes	1,301,394	756,998	(1,334)	2,058,392	2,365,430	2,379,599
Total Revenue from Operations (I)	3,436,550	2,951,233	2,216,773	6,387,783	6,629,432	11,044,606
Other Income (II)	7	65,154		65,154		-
(III) Total Income (I+II)	3,436,550	3,016,387	2,216,773	6,452,937	6,629,432	11,044,606
EXPENSES						
Impairment on financial instrument				-		184,250
Employee benefits expense	248,822	388,057	867,522	636,879	1,493,789	2,808,315
Other expenses	233,943	178,111	241,826	412,054	1,214,781	1,748,135
Total Expenses (IV)	482,765	566,168	1,109,348	1,048,933	2,708,570	4,740,700
Profit/(loss) before tax	2,953,785	2,450,219	1,107,425	5,404,004	3,920,862	6,303,906
			ŀ		1	4, 164
Tax expense:	500,000	300,000	545,000	800,000	820,000	2,527,500
Current tax	200,000	300,000	343,000	800,000	020,000	3,628
Adjustment of tax relating to earlier periods	172 270	97,815	(1,621,816)	270,585	(1,009,370)	(988,153
Deferred tax	172,770 672,770	397,815	(1,076,816)	1,070,585	(189,370)	1,542,975
				4,333,419	4,110,232	4,760,931
Profit/(loss) for the period	2,281,015	2,052,404	2,184,240	4,333,413	4,110,232	4,700,931
OTHER COMPREHENSIVE INCOME			·			
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans			1,760		2,965	4,448
Income tax effect	,		(458)		(771)	(1,119
III. OI (IE 14x GIVOV	1.5.4.1.1.1.1		, 1			
B. Other Comprehensive income to be reclassified to profit and		3 a g 😁	•	-		19 19 19 19 19 19 19 19 19 19 19 19 19 1
loss in subsequent periods;				į		The second second
1. N						
Other Comprehensive income for the year, net of tax		-	1,302		2,194	3,329
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	2,281,015.	2,052,404	2,185,542	4,333,419	4,112,426	4,764,260
						10.11.10
Paid up Equity Share Capital (Face Value of INR 10 per share)	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						35,699,05
Earnings per Share	1			2		
(I) Basic	0.46	0.41	0.44	0.86	0.82	0.95
(ii) Diluted	0.46	0.41	0.44	0.86	0.82	0.95







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### **MUDRA FINANCIAL SERVICES LIMITED BALANCE SHEET AS AT 30th SEPTEMBER, 2020**

	(Amount in INR)				
Particulars	As at	Aslat			
	30th September, 2020	31st March, 2020			
ASSETS		i • •			
Financial Assets		!			
(a) Cash and Cash Equivalents	272,897	554,056			
(b )Stock in Trade	829,809	313,729			
(c) Receivables		515/725			
(I) Trade Receivables	226,498	255,033			
(ii) Other Receivables		233,033			
(d) Loans	73,666,500	67,966,500			
(e) Investments	12,120,508	11,578,196			
(f) Other Financial Assets	3,801,355	5,185,503			
, , , , , , , , , , , , , , , , , , , ,	90,917,567	85,853,017			
Non-financial Assets	30,317,307	03,033,017			
(a) Current Tax Assets (Net)		326,304			
(b) Deferred Tax Assets (Net)		143,865			
(c) Property, Plant and Equipment	19,483	19,483			
(d) Other Non-financial Assets	185,947	7,359			
	205,430	497,011			
TOTAL	91,122,997	86,350,028			
		00,550,028			
EQUITY AND LIABILITIES		1			
Liabilities					
Financial Liabilities					
(a)Other financial liabilities	168,538	40.000			
layouter marician nabilities	168,538	40,900			
Non-Financial Liabilities	108,538	40,900			
(a) Provisions	650,807	427.002			
(b) Deferred tax liabilities (Net)	126,720	427,982			
(c) Other non-financial liabilities	44,459	82,092			
	821,986	510,074			
	041,500	310,074			
Equity		:			
(a) Equity Share capital	50,100,000	50,100,000			
(b) Other Equity	40,032,473	35,699,054			
The second second	90,132,473	85,799,054			
TOTAL	91,122,997	86,350,028			

For Mudra Financial Services Limited

Place: Mumbai

Date: 11th November, 2020

Dipen Maheshwari **Managing Director** DIN: 03148904







# MUDRA FINANCIAL SERVICES LTD.

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## MUDRA FINANCIAL SERVICES LIMITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2020

(Amount le IND)

	(Amount in INR)					
Particulars -	Half Ye	Year ended				
CASH FLOWS FROM OPERATING ACTIVITIES:	September 30, 2020	September 30, 2019	March 31, 2020			
Profit/(Loss) before income tax:						
Prote/(Loss) detate liconie tax:	5,404,004	3,920,862	6,303,906			
Adjustments for:						
Fixed Assets w/off						
Changes in fair value of Financial Assets at fair value through profit or loss			4,827			
Dividend and Interest income classified as investing cash flows	(2,058,392)	(2,485,906)	2,778,978			
Provision for Gratuity	100 page 201	(2,961,935)	(75,683			
Impairment of Financial Instrument	(204,544)		139,319			
Allowance for doubtful debts and advances			184,250			
MIDMAGE TO: DODOLINI GEDIŽ WID ADABUCEZ		700,000	-			
Change in operating assets and liabilities:						
(Increase)/Decrease in trade receivables	20.525					
(Increase)/decrease in other Financial Assets	28,535	(257,334)	(255,033			
(Increase)/decrease in other Non- Financial Assets	1,384,148		(284,966			
(Increase)/decrease in Stock in Trade	(178,588)	(150,428)	692,641			
(Increase)/decrease in Loans		6,546,275	1,298,260			
Increase/(decrease) in other financials liabilities	(5,700,000)		(6,093,000			
increase/(decrease) in other Non - financials liabilities	127,638	(16,373)	(6,730			
increase/(decrease) in Provision	(37,633)	(91,356)	{97,023			
and code ( decrease) in Provision	•	151,196	•			
Cash generated from operations	(1,234,832)	5,355,003	4,589,741			
Less: income taxes paid	46,327	849,428	2,580,080			
Net cash inflow from operating activities	(1,281,159)	4,505,575	2,009,661			
CASH FLOWS FROM INVESTING ACTIVITIES:			2,003,003			
Payments for purchase of investments		(2,000,000)	(2,000,000			
Receipt from Sale of Investments	1,000,000		(2,000,000			
Dividends received		75,683	75,683			
Interest received		4,860,218	73,003			
Loans given (Net)		(6,985,200)				
Net cash outflow from investing activities	1,000,000	(4,049,299)	(1,924,317			
Net increase (decrease) in cash and cash equivalents	(281,159)	456,276	85,344			
Cash and Cash Equivalents at the beginning of the financial year	554,056	468,711	468,712			
Cash and Cash Equivalents at end of the year		oleonosis suses su				
cost one cast Equivalents at end of the year	272,897	924,987	554,056			
Reconciliation of cash and cash equivalents as per the cash flow statement:						
Cash and cash equivalents as per above comprise of the following:						
Cash and cash equivalents	272,897	924,987	554,056			
		247,301	J24,U30			
Balances per statement of cash flows	272,897	924,987	554,056			

For Mudra Financial Services Limited

Dependention

Piace: Mumbai

Date: 11th November, 2020



/ Dipen Maheshwari Managing Director

DIN: 03148904



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## WIUDRA FINANCIAL SERVICES LTD.

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#### Notes:

Place: Mumbai

Date: 11th November, 2020

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 11th November 2020. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- 4 There has been no significant impact on the operations and financial position of the Company on account of the outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government.
- 5 Previous year/ period figures have been regrouped/ reclassified wherever necessary.

For MUDRA FINANCIAL SERVICES LIMITED

Dipermatushion

Dipen Maheshwari Managing Director

DIN: 03148904

CHARTERED CATO



## SAMPAT MEHTA & ASSOCIATES

#### CHARTERED ACCOUNTANTS

B-501/502, 11 SARVODAY, WESTERN EXPRESS HIGHWAY, BANDRA EAST, MUMBAI - 400 051. +91 2

FAX:

+91 22 2658 3000 +91 22 2658 3050

E-MAIL:

info@sampatmehta.com www.sampatmehta.com

Independent Auditor's Limited Review report on Unaudited Quarterly and Half yearly financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mudra Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat Mehta & Associates Chartered Accountants F.R. No. 109038W

CA Trushit Shah

Partner M. No.148777

UDIN: 20148777AAAAFS6101

Place : Mumbai

Date: 11th November, 2020