



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.
(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancial1.1994@gmail.com
L 65999MH1994PLC079222

11th November, 2020

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Security Code: 539819

Scrip Code: MUDRA

Sub: Outcome of Board Meeting held on 11th November, 2020

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 11th November, 2020 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2020. The Statutory Auditors have carried out Limited Review for the said Quarter and Half Year ended 30th September, 2020.

An extract of the Unaudited Financial Results including Statement of Assets and Liabilities and Statement of Cash Flow along with Limited Review Report for the Quarter and Half year ended 30th September, 2020 is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly find the same in order and acknowledge.

Thanking you,

Yours faithfully,
For **Mudra Financial Services Limited**

Ekta Thakkar
Company Secretary and Compliance Officer
M. No.: A58633



Encl: As above

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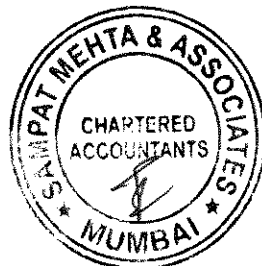
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Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020

(Amount in INR)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
REVENUE FROM OPERATIONS						
Interest Income	1,456,574	1,517,874	1,480,236	2,974,448	2,886,252	5,941,515
Dividend Income	-	-	75,683	-	75,683	75,683
Fees and Commission Income	678,582	676,361	-	1,354,943	-	2,647,809
Sale of Service	-	-	662,188	-	1,302,067	-
Net Gain on Fair Value Changes	1,301,394	756,998	(1,334)	2,058,392	2,365,430	2,379,599
Total Revenue from Operations (I)	3,436,550	2,951,233	2,216,773	6,387,783	6,629,432	11,044,606
Other Income (II)	-	65,154	-	65,154	-	-
(III) Total Income (I+II)	3,436,550	3,016,387	2,216,773	6,452,937	6,629,432	11,044,606
EXPENSES						
Impairment on financial instrument	-	-	-	-	-	184,250
Employee benefits expense	248,822	388,057	867,522	636,879	1,493,789	2,808,315
Other expenses	233,943	178,111	241,826	412,054	1,214,781	1,748,135
Total Expenses (IV)	482,765	566,168	1,109,348	1,048,933	2,708,570	4,740,700
Profit/(loss) before tax	2,953,785	2,450,219	1,107,425	5,404,004	3,920,862	6,303,906
Tax expense:						
Current tax	500,000	300,000	545,000	800,000	820,000	2,527,500
Adjustment of tax relating to earlier periods	-	-	-	-	-	3,628
Deferred tax	172,770	97,815	(1,621,816)	270,585	(1,009,370)	(988,153)
	672,770	397,815	(1,076,816)	1,070,585	(189,370)	1,542,975
Profit/(loss) for the period	2,281,015	2,052,404	2,184,240	4,333,419	4,110,232	4,760,931
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	1,760	-	2,965	4,448
Income tax effect	-	-	(458)	-	(771)	(1,119)
B. Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:						
Other Comprehensive Income for the year, net of tax			1,302		2,194	3,329
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	2,281,015	2,052,404	2,185,542	4,333,419	4,112,426	4,764,260
Paid up Equity Share Capital (Face Value of INR 10 per share)	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						35,699,054
Earnings per Share						
(i) Basic	0.46	0.41	0.44	0.86	0.82	0.95
(ii) Diluted	0.46	0.41	0.44	0.86	0.82	0.95



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MUDRA FINANCIAL SERVICES LIMITED BALANCE SHEET AS AT 30th SEPTEMBER, 2020

(Amount in INR)

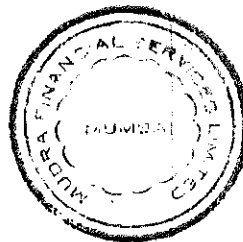
Particulars	As at	As at
	30th September, 2020	31st March, 2020
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	272,897	554,056
(b) Stock in Trade	829,809	313,729
(c) Receivables		
(i) Trade Receivables	226,498	255,033
(ii) Other Receivables	-	-
(d) Loans	73,666,500	67,966,500
(e) Investments	12,120,508	11,578,196
(f) Other Financial Assets	3,801,355	5,185,503
	90,917,567	85,853,017
Non-financial Assets		
(a) Current Tax Assets (Net)	-	326,304
(b) Deferred Tax Assets (Net)	-	143,865
(c) Property, Plant and Equipment	19,483	19,483
(d) Other Non-financial Assets	185,947	7,359
	205,430	497,011
TOTAL	91,122,997	86,350,028
EQUITY AND LIABILITIES		
Liabilities		
Financial Liabilities		
(a) Other financial liabilities	168,538	40,900
	168,538	40,900
Non-Financial Liabilities		
(a) Provisions	650,807	427,982
(b) Deferred tax liabilities (Net)	126,720	-
(c) Other non-financial liabilities	44,459	82,092
	821,986	510,074
Equity		
(a) Equity Share capital	50,100,000	50,100,000
(b) Other Equity	40,032,473	35,699,054
	90,132,473	85,799,054
TOTAL	91,122,997	86,350,028

For Mudra Financial Services Limited

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904

Place: Mumbai
Date: 11th November, 2020



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MUDRA FINANCIAL SERVICES LIMITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2020

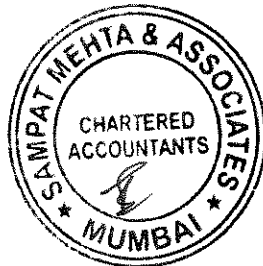
Particulars	Half Year ended		(Amount in INR)
	September 30, 2020	September 30, 2019	Year ended March 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax :	5,404,004	3,920,862	6,303,906
Adjustments for:			
Fixed Assets w/off	-	-	4,827
Changes in fair value of Financial Assets at fair value through profit or loss	(2,058,392)	(2,485,906)	2,778,978
Dividend and Interest Income classified as Investing cash flows	-	(2,961,935)	(75,683)
Provision for Gratuity	(204,544)	-	139,315
Impairment of Financial Instrument	-	-	184,250
Allowance for doubtful debts and advances	-	700,000	-
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	28,535	(257,334)	(255,033)
(Increase)/decrease in other Financial Assets	1,384,148	-	(284,966)
(Increase)/decrease in other Non- Financial Assets	(178,588)	(150,428)	692,641
(Increase)/decrease in Stock in Trade	-	6,546,275	1,298,260
(Increase)/decrease in Loans	(5,700,000)	-	(6,093,000)
Increase/(decrease) in other financial liabilities	127,638	(16,373)	(6,730)
Increase/(decrease) in other Non- financial liabilities	(37,633)	(91,356)	(97,023)
Increase/(decrease) in Provision	-	151,196	-
Cash generated from operations	(1,234,832)	5,355,003	4,589,741
Less: Income taxes paid	46,327	849,428	2,580,080
Net cash inflow from operating activities	(1,281,159)	4,505,575	2,009,661
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for purchase of investments	-	(2,000,000)	(2,000,000)
Receipt from Sale of Investments	1,000,000	-	-
Dividends received	-	75,683	75,683
Interest received	-	4,860,218	-
Loans given (Net)	-	(6,985,200)	-
Net cash outflow from Investing activities	1,000,000	(4,049,299)	(1,924,317)
Net increase (decrease) in cash and cash equivalents	(281,159)	456,276	85,344
Cash and Cash Equivalents at the beginning of the financial year	554,056	468,711	468,712
Cash and Cash Equivalents at end of the year	272,897	924,987	554,056
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
Cash and cash equivalents	272,897	924,987	554,056
Balances per statement of cash flows	272,897	924,987	554,056

For Mudra Financial Services Limited

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904

Place: Mumbai
Date: 11th November, 2020



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Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 11th November 2020. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- 4 There has been no significant impact on the operations and financial position of the Company on account of the outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government.
- 5 Previous year/ period figures have been regrouped/ reclassified wherever necessary.

For MUDRA FINANCIAL SERVICES LIMITED

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904

Place: Mumbai

Date: 11th November, 2020

